

Entre Commercial Completes 112,300 SF Sale in Tempe, AZ for SETNA iO/Setnix

Chicago, IL & Tempe, AZ (July 19, 2024) - Entre Commercial Realty LLC along with Citywide Commercial Real Estate has brokered the acquisition of a 112,300 SF building on 9.17 acres at 1345 South 52nd Street in the heart of the Tempe, Arizona industrial market. The recently renovated property features 32' ceilings, 3 truck docks, 10 grade-level doors, LED lighting, full air conditioning, and nearly 500 car parking.

The building was initially only being marketed for lease by LBA Logistics. Entre's client, Setna iO/Setnix, retained Entre to identify and procure a larger facility to allow for expansion of their existing 30,000 SF facility in Tempe which was purchased in 2020. After an extensive search, Entre/Citywide identified 1345 South 52nd Street as a potential off-market sale opportunity. Entre was also able to assist Stena iO/Setnix in the procurement of economic incentives to assist in the expansion and long-term commitment to the Tempe area.

Setna iO is an aftermarket aircraft parts supplier and Setnix is a high tech, cutting-edge airplane parts machine and repair shop powered by computers and sophisticated technology. The new acquisition will allow the company to grow its repair and distribution facility to aid in the exponential growth of the company, which is headquartered in Lincolnshire, IL.

Denise Chaimovitz, SIOR of Entre Commercial Realty LLC in Chicago, IL and Todd Hamilton, SIOR of Citywide Commercial in Phoenix, AZ represented the buyer in this transaction. This represents the second SIOR cooperative transaction between the firms.



About Entre Commercial Realty LLC

Entre Commercial Realty LLC is a full-service commercial real estate firm based in suburban Chicago, IL. Entre provides a wide range of real estate services including brokerage, property management, and construction throughout the Midwest and nationally through its affiliates.

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